

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

M & P STEEL FAMILY LTD
126 FAWN TRAIL CIR
GRAHAM TX 76450-2018



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233

Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 6311 1120

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION																								
COUNTY	1,760	1,760	Lease: 17702 Type: REAL Owner #: 6311																								
GRAHAM ISD I&S	1,760	1,760	Legal: GRAHAM M K EST																								
GRAHAM ISD M&O	1,760	1,760	STEELE, MARK E																								
NCT COLLEGE	1,760	1,760	A-1820																								
GRAHAM HOSPITAL	1,760	1,760																									
HB1984: The Appraised value of \$1,760 in 2026 as compared to \$1,760 in 2021 is a .00% increase.																											
<table border="1"> <thead> <tr> <th>Taxing Units</th><th>Last Year's Taxable</th><th>Proposed Deductions</th><th>Proposed Taxable (Less Deductions)</th></tr> </thead> <tbody> <tr><td>COUNTY</td><td>1,760</td><td>0</td><td>1,760</td></tr> <tr><td>GRAHAM ISD I&S</td><td>1,760</td><td>0</td><td>1,760</td></tr> <tr><td>GRAHAM ISD M&O</td><td>1,760</td><td>0</td><td>1,760</td></tr> <tr><td>NCT COLLEGE</td><td>1,760</td><td>0</td><td>1,760</td></tr> <tr><td>GRAHAM HOSPITAL</td><td>1,760</td><td>0</td><td>1,760</td></tr> </tbody> </table>	Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	COUNTY	1,760	0	1,760	GRAHAM ISD I&S	1,760	0	1,760	GRAHAM ISD M&O	1,760	0	1,760	NCT COLLEGE	1,760	0	1,760	GRAHAM HOSPITAL	1,760	0	1,760			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)																								
COUNTY	1,760	0	1,760																								
GRAHAM ISD I&S	1,760	0	1,760																								
GRAHAM ISD M&O	1,760	0	1,760																								
NCT COLLEGE	1,760	0	1,760																								
GRAHAM HOSPITAL	1,760	0	1,760																								

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	760	680	Lease: 21606 Type: REAL Owner #: 6311
GRAHAM ISD I&S	760	680	Legal: VAUGHN -D
GRAHAM ISD M&O	760	680	KRAMER OPERATING LLC
NCT COLLEGE	760	680	A- 213
GRAHAM HOSPITAL	760	680	
HB1984: The Appraised value of \$680 in 2026 as compared to \$560 in 2021 is a 21.43% increase.			.004167 Royalty Interest Category: G1 Railroad #: 21606
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	760	0	680
GRAHAM ISD I&S	760	0	680
GRAHAM ISD M&O	760	0	680
NCT COLLEGE	760	0	680
GRAHAM HOSPITAL	760	0	680

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	3,910	3,380	Lease: 21608 Type: REAL Owner #: 6311
GRAHAM ISD I&S	3,910	3,380	Legal: STEELE -A W#1
GRAHAM ISD M&O	3,910	3,380	KRAMER OPERATING LLC
NCT COLLEGE	3,910	3,380	A- 8 BURTON R M SUR
GRAHAM HOSPITAL	3,910	3,380	RRC 21608
HB1984: The Appraised value of \$3,380 in 2026 as compared to \$3,610 in 2021 is a 6.37% decrease.			.062500 Royalty Interest Category: G1 Railroad #: 21608
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,910	0	3,380
GRAHAM ISD I&S	3,910	0	3,380
GRAHAM ISD M&O	3,910	0	3,380
NCT COLLEGE	3,910	0	3,380
GRAHAM HOSPITAL	3,910	0	3,380

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	3,510	3,510	Lease: 23061 Type: REAL Owner #: 6311
GRAHAM ISD I&S	3,510	3,510	Legal: HOWETH F A
GRAHAM ISD M&O	3,510	3,510	STEELE, MARK E
NCT COLLEGE	3,510	3,510	A-1603 /HOWETH F A SUR
GRAHAM HOSPITAL	3,510	3,510	
HB1984: The Appraised value of \$3,510 in 2026 as compared to \$1,760 in 2021 is a 99.43% increase.			.800000 Working Interest Category: G1 Railroad #: 23061
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,510	0	3,510
GRAHAM ISD I&S	3,510	0	3,510
GRAHAM ISD M&O	3,510	0	3,510
NCT COLLEGE	3,510	0	3,510
GRAHAM HOSPITAL	3,510	0	3,510

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	5,370	5,370	Lease: 23412 Type: REAL Owner #: 6311
GRAHAM ISD I&S	5,370	5,370	Legal: BIRWELL-MAYFIELD
GRAHAM ISD M&O	5,370	5,370	STEELE, MARK E
NCT COLLEGE	5,370	5,370	A- 156 SEC 1 IRR SUR
GRAHAM HOSPITAL	5,370	5,370	
			.750000 Working Interest
			Category: G1
			Railroad #: 23412
HB1984: The Appraised value of \$5,370 in 2026 as compared to \$5,370 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	5,370	0	5,370
GRAHAM ISD I&S	5,370	0	5,370
GRAHAM ISD M&O	5,370	0	5,370
NCT COLLEGE	5,370	0	5,370
GRAHAM HOSPITAL	5,370	0	5,370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,280	1,810	Lease: 279792 Type: REAL Owner #: 6311
GRAHAM ISD I&S	2,280	1,810	Legal: STEELE #1
GRAHAM ISD M&O	2,280	1,810	KRAMER OPERATING LLC
NCT COLLEGE	2,280	1,810	A- 156 SEC 1 IRR SUR
GRAHAM HOSPITAL	2,280	1,810	RRC 279792 503-40343
			.052500 Royalty Interest
			Category: G1
			Railroad #: 279792
HB1984: The Appraised value of \$1,810 in 2026 as compared to \$1,540 in 2021 is a 17.53% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,810	0	1,810
GRAHAM ISD I&S	1,810	0	1,810
GRAHAM ISD M&O	1,810	0	1,810
NCT COLLEGE	1,810	0	1,810
GRAHAM HOSPITAL	1,810	0	1,810

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	17,120	0	16,510		
GRAHAM ISD I&S	17,120	0	16,510		
GRAHAM ISD M&O	17,120	0	16,510		
NCT COLLEGE	17,120	0	16,510		
GRAHAM HOSPITAL	17,120	0	16,510		

